

KNOWN-YOU SEED (INDIA) PRIVATE LIMITED



Corporate Social Responsibility Policy

(As approved by Board as on 10.06.2015)

INTRODUCTION

Known-You Seed (India) Private Limited has always been committed to the cause of social service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally.

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company seeks to formulate a robust CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society.

DEFINITIONS

In this Policy, unless the context otherwise requires;

1. "**Act**" shall mean the Companies Act, 2013 including any modifications, amendments or re-enactment thereof.
2. "**Rules**" shall mean the Companies (Corporate Social Responsibility) Rules, 2014, including any modifications, amendments or re-enactment thereof.
3. "**Financial Year**" shall mean the period beginning from 1st April of every year to 31st March of the succeeding year.
4. "**Net Profits**" shall mean the net profits of the Company as defined under the Act and the Rules based on which a specific percentage for CSR expenditure has to be calculated.
5. "**Company**" shall mean Known-You Seed (India) Private Limited.
6. "**Group Companies**" shall mean holding, subsidiaries and associates of the Company.
7. "**Agency**" or "**Agencies**" shall mean any Section 8 Company under the Act or a registered trust / society / Non-Government Organisation / Institution performing social services for the benefit of the society at large.
8. "**Board**" shall mean the Board of Directors of the Company.
9. "**Approved Budget**" shall mean the total budget as approved by the Board of the Company, which is to be spent or utilized for CSR activities.
10. "**Annual Plan**" shall mean the annual planned CSR expenditure for the year.
11. "**CSR Committee**" shall mean the Corporate Social Responsibility Committee as constituted by the Board of Directors of the Company in accordance with the Act and the Rules made thereunder, comprising of three or more Directors, out of which, at least one director shall be an Independent Director.

12. **“CSR Officer”** shall mean a person engaged by the Company to assist the CSR Committee to implement the CSR activities envisaged under the Policy.

13. **“CSR Policy”** shall mean the Corporate Social Responsibility Policy of the Company, which covers the yearly activities undertaken by the Company under the policy and the CSR Expenditure thereon.

14. **“CSR Activities”** shall mean all the Corporate Social Responsibility activities / programs / initiatives of the company, either ongoing or new, specified in Schedule VII to the Act (as amended from time to time) at corporate office, project offices of the Company, its subsidiaries and associates wherever located, as recommended by the CSR Committee and approved by the Board.

15. **“CSR Expenditure”** shall mean all CSR expenditure as recommended by the CSR Committee and approved by Board of Directors including the following;

i) Contributions to CSR activities which shall be implemented and / or executed by the Company.

ii) Contribution to the Corpus of a Trust / Society / Section 8 Companies etc., as long as they are created exclusively for undertaking CSR activities or where the corpus is created exclusively for the purpose directly relatable to a subject covered in Schedule VII of the Act.

iii) Any other contributions covered under Schedule VII to the Act.

16. **“Thrust Areas”** shall mean the areas or activities ascribed to them in this Policy, as amended by the CSR Committee, from time to time.

17. **“Trust”** shall mean a trust formed and registered under the Indian Trust Act, 1882 and under the Income Tax Act, 1961 for those states where registration of trust is not mandatory and includes a trust jointly formed and registered by the Company with all or any of its Group Companies.

Words and expressions used and not defined in the Policy shall have the same meanings respectively assigned to them in the Act and / or Rules.

CSR OBJECT

The Company firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- consistent with sustainable development and welfare of society,
- takes into account the expectations of stakeholders,
- is in compliance with applicable law, and
- is uniformly integrated and practiced throughout the Company.

CONSTITUTION OF CSR COMMITTEE

In terms of section 135 of the Companies Act, 2013 and the Rules made thereunder, Board of Directors of the Company at its meeting held on 10th June 2015 has constituted a CSR Committee and the following are its members;

Name	Status	Designation
Mr. Chao Chieh Wang	Whole Time Director	Chairman
Mr. Huang Chung Kai	Whole Time Director	Member
Mr. Lung Mu Chen	Whole Time Director	Member

However, due to the composition of CSR Committee has been revised as on 26/09/2019 after resignation of Mr. Lung Mu Chen w.e.f 29/11/2016 and Mr. Huang Chung Kai w.e.f 01/08/2019 and Mr. Cheng De Siao w.e.f 18/09/2023. The current composition of CSR Committee is as follows-

Name	Status	Designation
Mr. Chao Chieh Wang	Whole Time Director	Chairman
Mr. Chi Yeh Hsieh	Whole Time Director	Member

The CSR Committee to, inter alia, carry out the following functions;

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules made there under.
- b. To recommend the amount of expenditure to be incurred on the CSR activities.
- c. To monitor the implementation of framework of CSR Policy.
- d. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable, necessary or appropriate for performance of its duties.

MONITORING MECHANISM

The CSR Officer of the Company will coordinate / review the implementation of CSR activities at various areas and report to the Board through the CSR Committee. The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities. The Committee shall ensure that the CSR Policy, as amended from time to time, is displayed on the company's website.

The CSR Committee shall place before the Board, a draft annual report on CSR activities as per the specified format, in the 1st board meeting of the following year for Board's review

and finalization. The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

The Company Secretary of the Company shall assist the CSR Committee and the Board for performing their respective duties under the CSR Policy, any changes by the Government in the regulations governing the CSR activities.

FUNDING AND ALLOCATION

1. The Company shall, in every financial year, contribute a statutory minimum limit of at least 2% of its Net Profits for the CSR Expenditure.
2. In the absence of Net Profits in any financial year, the Company endeavors to spend such feasible amount as it may decide.
3. The CSR Committee shall prepare its annual planned expenditure, for a financial year, for the CSR activities including the thrust areas and manner of implementation etc., and submit the same for approval of the Board.
4. The Company shall endeavor to spend the entire amount of statutory minimum contribution limit in a financial year. In the event, the Company is unable to spend such amount in any given financial year, the Board shall specify the reasons for the same in its report to the shareholders in terms of Section 134(3)(o) of the Act.
5. The Company has an option to carry forward such un-spent money to next year by depositing it in a separate CSR Fund (Corpus) created by the company or to contribution to the corpus of a Trust / Society / Section 8 Companies etc., as long as they are created exclusively for undertaking CSR activities.

THRUST AREAS

While we strive to undertake all or any suitable activity as specified in Schedule VII to the Act, currently, we focus to support and implement the following activities as our thrust areas;

1. To undertake social and welfare activities for farmers like providing of knowledge for quality improvisation, techniques' for advantageous farming, providing new methods for cultivation of seeds etc.
2. To promote, sponsor, organize, facilitate various events, workshops, programs, farmers study meets, book fairs, dialog events.
3. Providing direct Monetary and Non-Monetary benefits to the poor farmers.
4. Providing Agricultural tools and equipments, supply of seasonal plants and seeds at concessional prices to the farmers.
5. To facilitate rehabilitation work in case of natural calamities, to provide medical care and treatment to poor and needy farmers.
6. To make donations whether in cash or kind to other public charitable trusts, institutions, organizations, associations, societies and funds specially designed by Central//State Governments.

The company has decided to undertake all its CSR activities through its Subsidiary Company KNOWN YOU FARMER WELFARE FOUNDATION which is Section 8 Company incorporated as on 05/05/2015. As the company is working in an agricultural sector, it is aware about the difficulties faced by the farmers due to lack of Knowledge/ education. So the company aims to help the farmers by providing them modern techniques and other facilities required for farming.

IMPLEMENTATION

Based on the net profits, if any, every year, the CSR Committee will identify the CSR activities including the thrust areas, annual budget, planned expenditure and implementation schedule etc.

The CSR activities will be carried out directly or indirectly at the corporate office, in and around the areas of the projects of the Company, Subsidiaries and Associates.

However, this shall not bar the Company from pursuing its CSR activities in any other areas. The CSR activities will be carried out / implemented, directly or indirectly, through **Known-You Seed (India) Private Limited** and **Known You Farmer Welfare Foundation**, or any other Trust / Society / Section 8 Companies / Agencies established / registered to carry on the CSR activities as defined under the Rules.

REVIEW PERIODICITY AND AMENDMENT:

CSR Plan may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit.

The CSR Committee shall review the Policy every two years unless such revision is necessitated earlier.

GUIDING PRINCIPLES:

1. SELECTION

- The project/activity shall be selected from the list of projects/activities identified by the Board of Directors of the Company (hereinafter referred as "Board"). The Board shall shortlist the activities from the list of projects mentioned the Schedule VII.
- CSR activities should be selected in a way so as to reach maximum number of beneficiaries preferably to the under privileged sections of the society.
- While selecting various activities preference should be given to the local area.

- The action plan shall be formulated by CST committee and shall be placed before the Board for approval.
- At the time of selecting the projects, the Board shall also determine whether the said project is an on-going project or otherwise and is also free to make changes to such categorisation after proper justification at the Board meeting.

2. IMPLEMENTATION

- The implementation of the projects can be directly by the Company or in association with the Company or through implementing agency.
- Any capital asset built in the process of CSR activity will be registered in the name of the beneficiaries or public authority or implementing agency, as the case may be, and shall be decided by the Board.

3. MONITORING

- The projects shall be monitored constantly by the Board and shall be placed before the Board at regular intervals.
- CSR committee shall ensure that the CSR funds are disbursed are appropriately spent and the unspent amount is transferred to unspent account or specified funds account within stipulated time.

FORMULATION OF ANNUAL ACTION PLAN:

The committee will prepare Annual Action Plan of CSR activities of a Financial Year in 1st CSR meeting of that financial year and same will be recommended to Board for their approval.

Annual Action Plan to include:

- List of CSR Projects approved
- Manner of execution
- Modalities of utilisation of funds and implementation schedules
- Monitoring and reporting mechanism for the projects or programmes

The Board of Directors may modify/alter the Annual Action Plan presented before them in subsequent Board Meeting.

FOR KNOWN-YOU SEED (INDIA) PRIVATE LIMITED

Date:- 01/05/2025

Place: - Pune

Mr. Chao Chieh Wang
Chairman, CSR Committee & Whole Time
DIN: 01186315

